



THE CORPORATION OF WALTHAM FOREST COLLEGE

AUDIT AND RISK COMMITTEE

1 DECEMBER 2022

A meeting of the Audit and Risk Committee will be held on Thursday 1 December 2022 commencing at **18:00** via **TEAMS**

25 November 2022

AGENDA

1. ATTENDANCE OF THE PRINCIPAL AND OTHER COLLEGE MANAGERS AT THE MEETING OF THE AUDIT COMMITTEE

The Committee is asked to consider inviting the Principal and other College managers to attend the meeting so as to present reports and provide information.

2. WELCOME AND APOLOGIES FOR ABSENCE

3. DECLARATION OF INTERESTS

Members are asked to make known if they have any interests to declare given the issues included on this agenda.

4. MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 5 JULY 2022 (enclosure) ME

The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.

5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 5 JULY 2022

This item provides an opportunity to raise issues detailed in the minutes of the meeting held on 5 July 2022 which are not the subject of separate reports on this agenda.

6. FINANCIAL STATEMENTS 2021/22 (enclosure) **MHLLP**

6.1 The Committee is asked to receive the draft Financial Statements Report, draft Management Letter, Regularity Audit, Regularity Audit Self-Assessment Questionnaire 2021-22 (SARQ), Key Findings and Letter of Representation prepared by the Financial Statements Auditors (McIntyre Hudson) for 2021-22 and consider what advice it may wish to provide to the Corporation when it receives these documents at its meeting on 13 December 2022. Members of the Finance and Resources Committee which includes the Chair of the Corporation will be joining the meeting for this item.

6.2 POST-16 AUDIT CODE OF PRACTICE 2021/22

The Committee is asked to receive and note the ACOP 2022

7. INTERNAL AUDIT

I. INTERNAL AUDIT SERVICE ANNUAL REPORT 2021-22 (enclosure) **WB**

The Committee is asked to receive and consider the Internal Audit Service Annual Report for 2021-22 prior to submission to the Corporation on 13 December 2022.

II. INTERNAL AUDIT PLAN 2022-23 – Updated

III. UPDATE ON INTERNAL AUDIT RECOMMENDATIONS

8. ANNUAL REPORT OF THE AUDIT AND RISK COMMITTEE 2021-22 (enclosure) **NS**

The Committee is asked to receive and consider a draft of its Annual Report for 2022-22 prior to submission to the Corporation on 13 December 2022 for approval.

9. RISK MANAGEMENT (enclosure) **ART**

The Committee is asked to receive and consider the Updated College Risk Register.

10. REPORT OF FRAUD INCIDENTS (if any) (verbal) **ART**

11. PI'S FOR AUDITORS

The Committee is asked to discuss and agree arrangement for this review

12. DATES OF NEXT MEETINGS

Thursday 9 March 2023

Thursday 22 June 2023

13. ACTION POINTS ARISING FROM THIS MEETING OF THE COMMITTEE **ME**

The Chair of the Committee will confirm the action points arising from this meeting.