



THE CORPORATION OF WALTHAM FOREST COLLEGE

AUDIT AND RISK COMMITTEE

30 NOVEMBER 2023

A meeting of the Audit and Risk Committee will be held on Thursday 30 November 2023 commencing at **18:00**
via TEAMS 23 November 2023

AGENDA

1. ATTENDANCE OF THE PRINCIPAL AND OTHER COLLEGE MANAGERS AT THE MEETING OF THE AUDIT COMMITTEE

The Committee is asked to consider inviting the Principal and other College managers to attend the meeting so as to present reports and provide information.

2. WELCOME AND APOLOGIES FOR ABSENCE

3. DECLARATION OF INTERESTS

Members are asked to make known if they have any interests to declare given the issues included on this agenda.

4. MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 21 JUNE 2023 (enclosure) ME

The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.

5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 21 JUNE 2023

This item provides an opportunity to raise issues detailed in the minutes of the meeting held on 21 JUNE 2023 which are not the subject of separate reports on this agenda.

6. INTERNAL AUDIT

INTERNAL AUDIT SERVICE ANNUAL REPORT 2022-23

(enclosure)

WB

The Committee is asked to receive and consider the Internal Audit Service Annual Report for 2022-23 prior to submission to the Corporation on 19 December 2023.

7. EXTERNAL AUDIT

7.1 FINANCIAL STATEMENTS 2022/23

(enclosure)

MHLLP

The Committee is asked to receive the draft Financial Statements Report, Audit Findings Report, Regularity Audit Self-Assessment Questionnaire 2022-23 (SARQ), letter of Engagement and Letter of Representation prepared by the Financial Statements Auditors (McIntyre Hudson) for 2022-23 and consider what advice it may wish to provide to the Corporation when it receives these documents at its meeting on 19 December 2023.

Members of the Finance and Resources Committee which includes the Chair of the Corporation will be joining the meeting for this item.

7.2 POST-16 AUDIT CODE OF PRACTICE 2023

The Committee is asked to receive and note the ACOP 2023

8. RISK MANAGEMENT (enclosure) **ART**

The Committee is asked to receive and consider the Updated College Risk Register.

9. REPORT OF FRAUD INCIDENTS (if any) (enclosure) **ART**

None to report

10. PI'S FOR AUDITORS (enclosure) **ART**

11. COMMITTEE BUSINESS

11.1 ANNUAL REPORT OF THE AUDIT AND RISK COMMITTEE 2022-23 (enclosure) **NS**

11.2. CONFIDENTIAL DISCUSSION WITH AUDITORS

12. DATES OF NEXT MEETINGS

5 March 2024

11 June 2024

13. ACTION POINTS ARISING FROM THIS MEETING OF THE COMMITTEE **ME**

The Chair of the Committee will confirm the action points arising from this meeting.