

A MS Teams Meeting of the Audit and Risk Committee will be held on 11 June 2024 at 18:00

4 June 2024

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## AGENDA

- 1. ATTENDANCE OF THE PRINCIPAL AND OTHER COLLEGE MANAGERS AT THE MEETING OF THE AUDIT AND RISK COMMITTEE**  
*The Committee is asked to consider inviting the Principal and other College managers to attend the meeting so as to present reports and provide information.*
- 2. WELCOME AND APOLOGIES FOR ABSENCE**
- 3. DECLARATION OF INTERESTS**  
*Members are asked to make known if they have any interests to declare given the issues included on this agenda.*
- 4. PART 1 AND PART 2 MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 5 MARCH 2024** Enclosure ME  
*The Committee is asked to agree the accuracy of these minutes so that they may be signed by the Chair as a correct record.*
- 5. MATTERS ARISING FROM THE MINUTES OF THE MEETING OF THE AUDIT AND RISK COMMITTEE HELD ON 5 MARCH 2024**
- 6. INTERNAL AUDIT**  
6.1 Internal Audit REPORTS 2023-24 Enclosures WB  
*The Committee is asked to note the Internal audit reports on*
  - i. Quality*
  - ii. Follow up*  
6.2 Internal Audit Follow-Up of Recommendations Enclosure AR-T  
  
6.3 Internal Audit: Audit Needs Assessment and full scoping for each area 2024/25 Enclosure WB
- 7. FINANCIAL STATEMENTS 2023/24 – AUDIT PLANNING MEMORANDUM** Enclosure McH  
*Committee is asked to receive and consider the report on the arrangements for the audit of the Financial Statements for the College for 2023/24*



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| <p><b>8. RISK MANAGEMENT</b></p> <ul style="list-style-type: none"><li>I. Risk Appetite Strategy Update</li><li>II. Confidential Report</li><li>III. Update on the College Risk Register.</li></ul>  | <p><b>Enclosure AR-T</b></p> |
| <p><b>9. COMMITTEE BUSINESS</b></p> <ul style="list-style-type: none"><li>I. Review of Committee's Terms Of Reference And Cycle Of Business</li><li>II. Auditors private discussion with Committee members</li></ul>   | <p><b>Enclosure NS</b></p>   |
| <p><b>10. INFORMATION ITEMS</b></p> <ul style="list-style-type: none"><li>I. Confirmation of financial health grade</li><li>II. Post 16 Audit Code of Practice 2023-24</li><li>III. ONS Reclassification of Colleges update- College MPM Return (31-03-24)</li></ul> | <p><b>Enclosure AR-T</b></p> |
| <p><b>11. ANY OTHER ITEMS OF URGENT BUSINESS</b></p>   |                              |
| <p><b>12. DATES OF FUTURE MEETINGS</b><br/>Autumn Term 2024</p>  |                              |